

## COLORADO MINE DIVIDENDS

## FIVE CHRISTMAS PRESENTS FROM CRIPPLE CREEK.

Roosevelt Drainage Tunnel Still Opening New Gold Ground-Liano Field in Texas Looking Up—Camps Busy in Mexico Despite War—Alaska Notes.

COLORADO SPRINGS, Dec. 28.—The El Paso Consolidated and the Elkhon Consolidated gold mine companies distributed Christmas dividends of \$24,500 and \$37,500 respectively. The public Public Creek companies whose dividends are paid during the holiday season are: The Golden Cycle, December 2 and January 2, \$60,000; Gold King, December 17, \$10,737; Granite, December 17, \$10,000; Indicator, January 3, \$45,000; Portland, January 15, \$60,000; Acadia, January 20, \$7,191; total, \$270,431.

The Stratton's Independence, Ltd., recently distributed its dividend, or \$100,000; the company is paying 20 per cent. per annum profit on the basis of the last year's dividend, or \$10,000, and the dividend is being paid in four installments of \$2,500 each.

The 1,200 foot aerial tramway connecting the Jack Pot mine with the Anaconda cyanide mills, Cripple Creek, is in successful operation. Its present capacity is seventy tons daily, or 1,400 tons weekly, carrying 300 pounds each in buckets. The tramway cables are tested at thirty tons. The distance is cleared in three minutes. The cost of transportation is 4 cents a ton. The ore, the third in the camp, cost \$2.20. The ore is being hauled from the Cresson mine to the loading station at Edwina and from the Midget mine to the Washburn mill in Spring Creek. A fourth line has been projected to haul 35,000 tons monthly from the Golden Cycle mine to the company mill at Colorado Springs.

The main shaft of the Last Dollar mine, Cripple Creek, is again outfitting at the end of a ton daily. The shaft will be sunk 100 feet from 1,300. The lessees were recently at work at the mine. The shaft is being sunk through the Roosevelt tunnel has rendered sinking indefinitely possible.

The Roosevelt drainage tunnel will be pushed 500 feet into Beacon Hill from its present terminus in the Liano mine. The tunnel is broken through the mountain, and the flow from the watercourses around several days is diminishing. The advance of the tunnel will cut the granite contact and drain the mines on the east side of the mountain.

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It is said by mine owners there that they are working their properties as usual and that there seems to be no disposition on the part of the laborers to leave the mines. It is reported that the construction forces upon the road between Terrazas and the mines have been carrying on their work without interruption. The general impression of development is that there is a general impression of development.

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The company's work at present on the McKittrick being continued to sinking on and developing the immense ore body which was uncovered at a depth of 100 feet. The ore body is estimated to be between forty-five and fifty feet in width, although the hanging wall has not been encountered.

The application was denied of A. Bell, trustee in bankruptcy for the Anna Laurie mine at Kimberley, directing the receiver, to turn over to Bell the mine and property. The court ordered the property sold to the highest bidder at public sale on December 29 to satisfy mechanics' liens amounting to \$25,000 and other claims amounting to \$10,000.

The Red Wing mill at the mouth of Markham gulch at Hingham, the property of the Red Wing Milling Company, is being operated at once. It has a capacity of 200 tons daily. The management of the Iron Blossom in the upper Kuskokwim, which has been recently encountered on the 500 foot level of the shaft. The shaft shows ninety-two feet of ore in silver and gold.

The Vah mine of Fish Springs has declared a dividend of 2 cents a share.

SEATTLE, Dec. 27.—Late arrivals at Seward over the forward-railroad train from the Idaho-River-Kidney country report much travel over the interior trails both coming and going. The fact makes the upper Kuskokwim, the Kuskokwim and the upper Kuskokwim, which has been recently encountered on the 500 foot level of the shaft.

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Copper Mining Company, in the Wickenburg district, twenty miles south of Helena, reports that in the east and west drift of a body of ore four or five feet thick has been encountered. The property is owned by the Copper Mining Company. The property is owned by the Copper Mining Company.

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## 1910, A BIG YEAR FOR COPPER

## U. S. NOW SUPPLIES 57 PER CENT. OF WORLD'S PRODUCTION.

Low Prices Stimulated Heavy Production in Europe and America—Large Interests Agreed on Restriction of Output—Some Fields of the Future.

Houghton, Mich., Dec. 31.—The year has been one of heavy production and heavy consumption in the copper trade throughout the world, but has been marked by low prices, fluctuating within a narrow range and giving the mines smaller net profits than usual. The production of copper in 1910 was estimated at about 2,000,000 tons.

In 1910 the United States supplied 17 per cent. of the world's copper output; the proportion rose to 50 per cent. in 1905. For the last fifteen years the United States has furnished 35 to 57 per cent. of the total copper production of the globe.

The Lake Superior district has the oldest of the present productive copper fields of the United States. For 1910 the lake mines yielded about 225,000 tons of finished copper, or practically the same as for the two preceding years.

In Montana the year was marked by the merger of all the subsidiary companies of the Amalgamated Copper Company in the Anaconda Copper Mining Company, greatly increasing the importance of the district.

The North Butte remains the only large producer of Montana not owned by the Amalgamated, but the North Butte management is quite closely affiliated with Amalgamated.

In Wyoming copper matters are practically at a standstill and the former largest producer of the State is now in a state of development work is under way at several points.

In Idaho the Snowstorm remains the only producer of importance and it is very erratic in production. Several other properties of promise are being developed.

In Oregon and Washington production has been very small. The properties are mainly in the development stage and their production has been hampered by the depression in copper shares.

Utah has shown during 1910 a fine gain in copper production, due mainly to the output of the Utah Copper Company, which during the year has absorbed the Boston Consolidated, a small producer.

The largest and most profitable copper producers of the world, Utah Consolidated, formerly the premier copper producer of the State, ends the year with the belated discovery of a new mine at the foot of the mountain.

Nevada has more than held its own during 1910, practically all the production coming from the Nevada Consolidated, which has demonstrated its ability to produce an enormous tonnage of metal.

The Yerington district in Lyon county, Nevada, is not yet a regular producer, but has several properties of promise.

California, with copper deposits of more or less promise in a majority of its counties, has not produced much copper during the year. The only producing section of importance. In this district several of the smelters have been closed by the agricultural interests.

In Arizona the largest copper producing State of the Union, Montana has but a single important producing camp, the Phelps-Dodge, which has an area of more than 100,000 square miles of copper deposits of importance in every county, and the camps of Bisbee, Clifton, Globe and Jerome are all large producers.

A number of smaller camps yielding in respectable quantities are also being developed. The Phelps-Dodge interest, which has continued its policy of quiet but persistent expansion and betterment. At the end of the year a merger of the Calumet and Arizona and Superior and Pittsburgh properties in Arizona was reported.

The prediction that it will be accomplished. Despite complaints this merger really is necessary to both properties, the Calumet and Arizona having the smaller and financial resources, while the Superior and Pittsburgh mines are the larger.

In the Clifton-Morenci district the Arizona, Detroit and Shannon mines remain the principal producers, though several others are making a little copper, and others of promise are being developed. At Clifton the output has been steadily increasing in the way of developing new properties but in almost any other Arizona camp, but the Old Dominion remains the only important producer.

The Miami is in shape to begin production early. In the Jerome district the output has been steadily increasing in the way of developing new properties but in almost any other Arizona camp, but the Old Dominion remains the only important producer.

## RAILROAD EARNINGS.

## The Pennsylvania Railroad Company reports for November.

Pennsylvania Railroad, lines directly operated: Gross revenue, \$1,000,000; Net revenue, \$1,000,000; Expenses, \$1,000,000. The Pennsylvania Railroad Company reports for November. Gross revenue, \$1,000,000; Net revenue, \$1,000,000; Expenses, \$1,000,000.

The Long Island Railroad Company reports for November. Gross revenue, \$1,000,000; Net revenue, \$1,000,000; Expenses, \$1,000,000. The Long Island Railroad Company reports for November. Gross revenue, \$1,000,000; Net revenue, \$1,000,000; Expenses, \$1,000,000.

The New England Navigation Co. reports for November. Gross revenue, \$1,000,000; Net revenue, \$1,000,000; Expenses, \$1,000,000. The New England Navigation Co. reports for November. Gross revenue, \$1,000,000; Net revenue, \$1,000,000; Expenses, \$1,000,000.

The Fall River Line reports for November. Gross revenue, \$1,000,000; Net revenue, \$1,000,000; Expenses, \$1,000,000. The Fall River Line reports for November. Gross revenue, \$1,000,000; Net revenue, \$1,000,000; Expenses, \$1,000,000.

The New Haven Line reports for November. Gross revenue, \$1,000,000; Net revenue, \$1,000,000; Expenses, \$1,000,000. The New Haven Line reports for November. Gross revenue, \$1,000,000; Net revenue, \$1,000,000; Expenses, \$1,000,000.

The Clark's Orient Cruise reports for November. Gross revenue, \$1,000,000; Net revenue, \$1,000,000; Expenses, \$1,000,000. The Clark's Orient Cruise reports for November. Gross revenue, \$1,000,000; Net revenue, \$1,000,000; Expenses, \$1,000,000.

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## NEW ENGLAND NAVIGATION CO.

## BOSTON AND PORTLAND LONG ISLAND SOUND ROUTE.

FALL RIVER LINE Via Newport and Fall River. Gross revenue, \$1,000,000; Net revenue, \$1,000,000; Expenses, \$1,000,000. The Fall River Line reports for November. Gross revenue, \$1,000,000; Net revenue, \$1,000,000; Expenses, \$1,000,000.

NEW HAVEN LINE Via New Haven, Hartford, Springfield and North. Gross revenue, \$1,000,000; Net revenue, \$1,000,000; Expenses, \$1,000,000. The New Haven Line reports for November. Gross revenue, \$1,000,000; Net revenue, \$1,000,000; Expenses, \$1,000,000.

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